

### **SKI LIFT EQUIPMENT DEPRECIATION SCHEDULE**

This schedule is to be used from January 1, 2008 through December 31, 2008 (reference ARM 42.21.153)

The following schedule will be used to arrive at market value when assessing ski lift equipment.

(BEVS TABLE 21)

<b><u>YEAR</u></b>	<b><u>TRENDED % GOOD</u></b>
2007	92%
2006	88%
2005	83%
2004	79%
2003	71%
2002	61%
2001	49%
2000	38%
1999	31%
1998	26%
AND OLDER	

<b><u>Property Type</u></b>	<b><u>Class Code</u></b>	<b><u>Property Class</u></b>	<b><u>Taxable Percentage</u></b>
Ski Lifts	6517	8	3%

### **SKI LIFT EQUIPMENT VALUATION INSTRUCTIONS**

The Ski Lift Equipment Depreciation Table is designed to be used with the acquired cost of the property being taxed. Therefore, the owner must initially list all equipment by year of installation and the installed costs of that equipment.

Ski lift equipment includes, but is not limited to aerial lifts, surface lifts, portable lifts and tows. This equipment would include the towers, cables, ropes, sheave assemblies, conveying devices, power units, and all accessories.

Example #1: The taxpayer owns a ski resort and turns in a copy of his depreciation schedule with his signed reporting form. The schedule shows an initial purchase price of \$185,000 for the equipment purchased in 2004.

$$\begin{aligned} \$185,000 \times 79\% &= \$146,150 \text{ market value} \\ \$146,150 \times 3\% &= \$4,385 \text{ taxable value} \end{aligned}$$